**SD7: Retroactive adjustment of Private FS of 2012, 2013 and 2014**

On 01/01/2016, Songda 7 Joint Stock Company announced retroactive adjustment of FS of 2012, 2013 and 2014 as follows:

According to the audit exception of auditor on the private FS of 2014, 2013 and 2012 on extracting to provisions for the investments into Yen Son Wooden CO., Ltd. The Company has fully extracted the provisions when creating the private FS of 2015. The Company implemented the retroactive adjustment of FS 2012, 2013 and 2014 as follows:

**2014**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Balance sheet | Code | 31/12/2014 | Adjustment | Difference | Note |
| Provisions for long-term financial investment | 259 | (31,087,492,768) | (49,771,264,259) | (18,683,771,491) | (1) |
| Undistributed profit after tax  | 420 | 26,265,191,411 | 7,581,419,920 | (18,683,771,491) | (1) |
|  |  |  |  |  |  |

(4) Adjust the provisions for long-term financial investment into Yen Son Wooden Co., Ltd. of 2014: VND 4,320,559,599; Accumulated VND 18,863,771,491

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Income statement | Code | 31/12/2014 | Adjustment | Difference | Note |
| Financial Expense | 22 | 35,156,420,190 | 39,476,979,789 | 4,320,559,599 | (2) |
| Profit before tax | 50 | 7,662,112,816 | 3,341,553,217 | (4,320,559,599) | (2) |
| Profit after tax | 60 | 7,267,416,325 | 2,946,856,726 | (4,320,559,599) | (2) |

(2) Adjust the provisions for long-term financial investment into Yen Son Wooden Co., Ltd. of 2014: VND 4,320,559,599

**2013**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Balance sheet | Code | 31/12/2014 | Adjustment | Difference | Note |
| Provisions for long-term financial investment | 259 | -31,072,039,388 | -45,435,251,280 | -14,363,211,892 | (3) |
| Undistributed profit after tax  | 420 | 18,997,775,086 | 4,634,563,194 | -14,363,211,892 | (3) |
|  |  |  |  |  |  |

(4) Adjust the provisions for long-term financial investment into Yen Son Wooden Co., Ltd. of 2013: VND 3,786,686,541; Accumulated: VND 14,363,211,892

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Income statement | Code | 31/12/2014 | Adjustment | Difference | Note |
| Financial Expense | 22 | 54,100,101,014 | 57,886,787,555 | 3,786,686,541 | (4) |
| Profit before tax | 50 | 5,481,245,870 | 1,694,559,329 | -3,786,686,541 | (4) |
| Profit after tax | 60 | 5,346,920,352 | 1,560,233,811 | -3,786,686,541 | (4) |

(4) Adjust the provisions for long-term financial investment into Yen Son Wooden Co., Ltd. of 2013: VND 3,786,686,541;

**2012**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Balance sheet | Code | 31/12/2014 | Adjustment | Difference | Note |
| Provisions for long-term financial investment | 259 | -28,741,170,307 | -39,317,695,658 | -10,576,525,351 | (5) |
| Undistributed profit after tax  | 420 | 13,650,854,734 | 3,074,329,383 | -10,576,525,351 | (5) |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Income statement | Code | 31/12/2014 | Adjustment | Difference | Note |
| Financial Expense | 22 | 80,927,790,404 | 91,504,315,755 | 10,576,525,351 | (5) |
| Profit before tax | 50 | 1,050,854,734 | -9,525,670,617 | -10,576,525,351 | (5) |
| Profit after tax | 60 | 1,050,854,734 | -9,525,670,617 | -10,576,525,351 | (5) |

(5) Adjust the provisions for long-term financial investment into Yen Son Wooden Co., Ltd. of 2012: VND 10,576,525,351

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